



## **BEARFACTS 1993 – 2003**

### **Ithaca (MSA) [27060]**

Ithaca is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 99,474 ranked 340th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Ithaca had a per capita personal income (PCPI) of \$26,344. This PCPI ranked 223rd in the United States and was 84 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 5.3 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Ithaca was \$17,929 and ranked 240th in the United States. The 1993-2003 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Ithaca had a total personal income (TPI) of \$2,620,566\*. This TPI ranked 335th in the United States. In 1993 the TPI of Ithaca was \$1,723,366\* and ranked 318th in the United States. The 2003 TPI reflected an increase of 6.3 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ithaca. In 2003 net earnings accounted for 67.2 percent of TPI (compared with 68.0 in 1993); dividends, interest, and rent were 18.6 percent (compared with 19.2 in 1993); and personal current transfer receipts were 14.2 percent (compared with 12.8 in 1993). From 2002 to 2003 net earnings increased 8.1 percent; dividends, interest, and rent increased 1.1 percent; and personal current transfer receipts increased 5.2 percent. From 1993 to 2003 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ithaca increased from \$2,199,062\* in 2002 to \$2,386,780\* in 2003, an increase of 8.5 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$1,504,301\* to the 2003 estimate was 4.7 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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